JUPITER®
ENGINEERING THE FUTURE

Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

May 30, 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2026

Dear Madam/Sir,

Please find enclosed herewith the Annual Secretarial Compliance Report for the financial year ended 31st March, 2026, issued by M/s. M R & Associates., Practicing Company Secretaries, Kolkata (W.B.) pursuant to Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Kindly take the aforesaid information on your record.

Yours Faithfully,
For Jupiter Wagons Limited

RITESH KUMAR SINGH
Digitally signed by RITESH KUMAR SINGH
Date: 2026.05.30 17:36:38 +05'30'

Ritesh Kumar Singh
Company Secretary

MR & Associates
COMPANY SECRETARIES
(Peer Reviewed Firm)
46, B. B. Ganguly Street, 406, Kolkata - 700 012
Tel No: 033 2237 9517 / 4007 7907
Email : mrasso1996@gmail.com / goenkamohan@gmail.com

SECRETARIAL COMPLIANCE REPORT
OF
JUPITER WAGONS LIMITED
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
[Pursuant to Regulation 24A(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To,
The Members,
JUPITER WAGONS LIMITED
48, Vandana Vihar, Narmada Road,
Gorakhpur, Jabalpur,
Madhya Pradesh - 482001

We, MR & Associates, a firm of Practicing Company Secretaries, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **JUPITER WAGONS LIMITED** (hereinafter referred as 'the listed entity'), having its Registered Office at 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur, Madhya Pradesh - 482001. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:
We have examined:

(a) all the documents and records made available to us and explanation provided by M/s. **JUPITER WAGONS LIMITED** ("the listed entity")

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the Financial Year ended on **31st March, 2026** ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

Corporate suv j dha
Website: www.corporatesuvidha.in
MR & Associates Company Secretaries

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; -

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Not Applicable as there was no reportable event during the Financial Year under review.

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - Not Applicable as there was no reportable event during the Financial Year under review.

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - Not Applicable as there was no reportable event during the Financial Year under review.

(g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(h) The Securities and Exchange Board of India (Depository and Participants) Regulations, 2018

and circulars/ guidelines issued thereunder, and based on the above examination, we hereby report that, during the Review Period:

I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of the matters specified below: As per Annexure A

(b) The listed entity had taken the following actions to comply with the observations made in previous reports: As per Annexure B

II. We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by Practicing Company Secretary
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	-
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes	-

3.	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	-
4.	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to Subsidiaries of listed entities (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes	As per the information and explanation provided by the management, the company have one material subsidiary company as on Financial Year ended 31.03.2026, i.e. Jupiter Tatravagonka Railwheel Factory Private Limited.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year	Yes	The Company has carried out the performance evaluation of the Board at its meeting held on May 19, 2025.
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit	Yes	The listed entity has obtained prior approval of the Audit Committee for all related party transactions during the year, except for a few instances where post-facto approval was obtained within the prescribed timeline of three months, in accordance with Regulation 23(2)(f) of the SEBI (Listing

	Committee, in case no prior approval has been obtained.		Obligations and Disclosure Requirements) Regulations, 2015, based on the information made available to the Company.
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	As per the information provided by the management all the material information u/r 30 were intimated to the stock exchange within the specified time period. Further, the details pertaining to temporary interruption and recommencement of operations at its Deori, Jabalpur (M.P.) unit, was submitted on April 22, 2025, April 23, 2025 and May 07, 2025.
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	We have relied upon the confirmation, explanations, clarifications and pre-clearance wherever required and provided by the Management during the course of audit in this regard.
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** The actions taken against the listed entity/ its promoters/ directors/subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	The Company received an email communication from SEBI on February 24, 2026 in connection with an investigation pertaining to the trading activities of certain entities in the scrip of the Company in relation to the financial results of the Company for the financial year ended March 31, 2024, which were announced to the Stock Exchanges on May 07, 2024. The Company submitted its response to the aforesaid communication vide letter dated February 26, 2026.
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no such instance of resignation of auditor during the Financial year 2025-26.

13.	Additional non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	As per Annexure A

We further, report that the listed entity is not required to comply with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. The verification was done on random test basis to ensure that correct facts are reflected in Secretarial Records and also based on opinions furnished to us by the Company.

4. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion. We have also relied upon the Management Representation about the compliance of regulations, wherever required.

5. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

6. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

7. This Report is limited to the Statutory Compliances on laws/ regulations / guidelines listed in our report to the matters arising during the audit period from April 1, 2025 to March 31, 2026.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

Place: Kolkata
Date: 30.05.2026

MR & Associates Company Secretaries

[M R Goenka]
Partner
C P No.: 2551
UDIN No.: F004515H000507985

Annexure- A

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide-lines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification / Fine/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Submission of report from the monitoring agency to the Stock Exchange(s) within forty-five days from the end of each quarter.	Regulation 32(6) of the SEBI LODR Regulations 2015	One Day	-	-	The filing witnessed a marginal time variation of 1 (one) day	-	The Monitoring Agency Report for the quarter ended 31st March, 2025 was submitted on 16th May, 2025 as against the due date of 15th May, 2025, resulting in a marginal timeline deviation of 1 (one) day.	The delay occurred due to exceptional circumstances, namely the receipt of the Monitoring Agency Report from the Monitoring Agency on May 15, 2025 after business hours. Since the report was received after the close of working hours, it could not be processed and uploaded on the same day. Upon receipt of the report, the Company uploaded the same with the Stock Exchange(s) on the next working day, i.e., May 16, 2025 Further, the listed entity has always been regular and prompt in complying with all the regulatory requirements and has not committed any such non-compliance previously.	-
2	Prior intimation of analyst or institutional investor meetings is required to be submitted to the Stock Exchange(s)	Regulation 30 of SEBI LODR Regulations 2015 read with	One day	-	-	Prior intimation of the analyst / institutional investor meeting	-	The prior intimation for the analyst / institutional investor meeting scheduled on 22nd August, 2025 was submitted to the Stock Exchange(s) on 20th	The said Investor Meet was scheduled to be held in physical mode in Mumbai. However, a high alert had been declared in Mumbai due to adverse weather conditions during the relevant period, resulting in uncertainty	-

MR & Associates Company Secretaries

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide-lines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification / Fine/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
	at least two working days in advance, excluding the date of intimation and the date of the meeting.	Schedule III (Part A-15)				was submitted with a marginal timeline deviation		August, 2025, resulting in a marginal timeline deviation in compliance with the prescribed advance intimation requirement.	regarding the conduct of the event. Accordingly, the date of the Investor Meet was finalized subsequently after considering the prevailing situation and operational feasibility. Further, it is submitted that the delay was neither intentional nor deliberate and was caused by circumstances beyond the Company's control and hence purely unintentional and without any mala fide intention.	

Note: This Annexure forms an integral part of the Secretarial Compliance Report of Jupiter Wagons Limited for the financial year ended March 31, 2026.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

[M R Goenka]
Partner
C P No.: 2551
UDIN No.: F004515H000507985

Place: Kolkata
Date: 30.05.2026

ANNEXURE B

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment s of the PCS on the actions taken by the listed entity
1.	Mr. Ajay Kumar Sinha, a designated person of the Company, traded in the securities of the Company during the closure of the trading window in the audit period, thereby violating Code of conduct for prevention of Insider Trading as per Clause 4(1) of Schedule B read with Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015	31.03.2025	The trading window shall be closed when the compliance officer determines that a designated person or class of designated persons can reasonably be expected to have possession of unpublished price sensitive information. Such closure shall be imposed in relation to such securities to which such unpublished price sensitive information relates. Designated persons and their immediate relatives shall not trade in securities when the trading window is closed. Regulation 9 read with Clause 4(1) of Schedule B of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Violation / Deviations: Equity shares of the Company were traded during the trading window closure period, in contravention of the Code of Conduct for Prevention of Insider Trading. Mr. Sinha has remitted 100% profit amounting to Rs. 1,50,000/- so earned by him in the designated account of SEBI.	He has been further advised that in case of any subsequent violation, stricter action(s) would be taken by the Company.	The Company has informed that necessary caution and monitoring measures have been implemented to avoid recurrence of such delay in future..
2.	Mr. Santanu Ray (DIN: 00642736) was appointed as an Independent Director for a term of five years from 13th July 2024 to 12th July 2029 without obtaining prior approval of shareholders by way of a special resolution, as required under Regulation 17(1A) of SEBI (LODR) Regulations, 2015. The approval was subsequently obtained in the Annual General Meeting dated 12th September, 2024.	31.03.2025	No listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed under Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015	Violation / Deviations: The Company did not obtain prior approval of the shareholders for the appointment of an Independent Director who had attained the age of 75 years. Fine Imposed: BSE- Rs. 1,22,000/- NSE- Rs. 1,22,000/-	The Company has informed that necessary caution and monitoring measures have been implemented	The Company has informed that they are committed to maintaining a compliant and transparent governance framework.



ANNEXURE B

3.	In respect of the disclosure required under Regulation 23(9) of SEBI (LODR) Regulations, 2015, the Company submitted the related party transaction details for the half year ended 31st March 2024 with a minor delay. While the financial results were submitted on May 7, 2024, the Related Party Transactions (RPT) disclosure was filed with the NSE on May 8, 2024, and, due to technical issues, was filed with the BSE on May 9, 2024. The company also informed the BSE of the delay via email.	31.03.2025	Listed entity shall make such disclosures every six months on the date of publication of its standalone and consolidated financial results. Regulation 23 (9) of SEBI (Listing Obligations and Disclosure) Requirements, 2015	Violation / Deviations: In respect of the disclosure required under Regulation 23(9) of SEBI (LODR) Regulations, 2015, the Company submitted the related party transaction details for the half year ended 31st March 2024 with a minor delay. While the financial results were submitted on May 7, 2024, the Related Party Transactions (RPT) disclosure was filed with the NSE on May 8, 2024, and, due to technical issues, was filed with the BSE on May 9, 2024. Fine Imposed : BSE- Rs. 5000/- NSE- Rs. 5000/-	The Company remains committed to ensure strict compliance of the regulatory requirements in time bound manner.	The Company has informed that they are committed to maintaining a compliant and transparent governance framework.

Note: This Annexure forms an integral part of the Secretarial Compliance Report of Jupiter Wagons Limited for the financial year ended March 31, 2026.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

Place: Kolkata
Date: 30.05.2026

[M R Goenka]
Partner
C P No.: 2551
UDIN No.: F004515H000507985

Corporate suvidha

Website: www.corporatesuvidha.in