General information about company		
Scrip code*		533272
NSE Symbol*		JWL
MSEI Symbol*		NOTLISTED
ISIN*		INE209L01016
Name of company		JUPITER WAGONS LIMITED
Type of company		Main Board
Class of security		Equity
Date of start of financial year		01-04-2025
Date of end of financial year		31-03-2026
Date of board meeting when results were approved		30-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		26-05-2026
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Quarterly
Reporting Quarter		Fourth quarter
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		Audited
Segment Reporting		Single segment
Description of single segment		MANUFACTURING OF WAGONS
Start date and time of board meeting		30-05-2026 13:00
End date and time of board meeting		30-05-2026 15:45
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		29-01-2025
Indicate Company website link for updated RPT policy of the Company		www.jupiterwagons.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		3
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NOT APPLICABLE

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-01-2026	01-04-2025	
	Date of end of reporting period	31-03-2026	31-03-2026	
	Whether results are audited or unaudited	Audited	Audited	
	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	64511.82	253914.83	
	Other income	852.95	3816.63	
	Total income	**65364.77**	**257731.46**	
2	**Expenses**			
(a)	Cost of materials consumed	51363.78	196830.51	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3609.02	-10669.93	
(d)	Employee benefit expense	1804.32	6470.31	
(e)	Finance costs	1239.76	5630.34	
(f)	Depreciation, depletion and amortisation expense	913.53	3538.81	
(g)	**Other Expenses**			
1	other expenses	8240.53	31333.66	
	Total other expenses	**8240.53**	**31333.66**	
	Total expenses	**59952.9**	**233133.7**	
3	**Total profit before exceptional items and tax**	**5411.87**	**24597.76**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**5411.87**	**24597.76**	
6	**Tax expense**			
7	Current tax	1257.94	5657.12	
8	Deferred tax	292.86	690.32	
9	**Total tax expenses**	**1550.8**	**6347.44**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**3861.07**	**18250.32**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**3861.07**	**18250.32**	
17	Other comprehensive income net of taxes	-35.91	-60.57	
18	**Total Comprehensive Income for the period**	**3825.16**	**18189.75**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	**Details of equity share capital**			
	Paid-up equity share capital	42737.04	42737.04	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		0	
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	0.9	4.29	
	Diluted earnings (loss) per share from continuing operations	0.9	4.29	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	0.9	4.29	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.9	4.29	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Text Block	
Textual Information(4)	Refer filed Financial Results

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	60671.13
	Capital work-in-progress	6781.07
	Investment property	
	Goodwill	2041.6
	Other intangible assets	497.41
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	110728.64
	Trade receivables, non-current	
	Loans, non-current	99.2
	Other non-current financial assets	
1	Other assets	2024.83
2	Right of use assets	871.88
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	**2896.71**
	Total non-current financial assets	**113724.55**
	Deferred tax assets (net)	152.59
	Other non-current assets	
1	Other non-current assets	2872.79
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**2872.79**
	Total non-current assets	**186741.14**
2	**Current assets**	
	Inventories	97086.93
	Current financial asset	
	Current investments	20905.29
	Trade receivables, current	67177.1
	Cash and cash equivalents	13216.53
	Bank balance other than cash and cash equivalents	22331.8
	Loans, current	432.93
	Other current financial assets	
1	Other financial assets	1550.63
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	**1550.63**
	Total current financial assets	**125614.28**
	Current tax assets (net)	122.44
	Other current assets	
1	Other current assets	11700.37
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**11700.37**
	Total current assets	**234524.02**
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**421265.16**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	42737.04
	Other equity	256515.83
	Total equity attributable to owners of parent	**299252.87**
	Non controlling interest	
	Total equity	**299252.87**

2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	361.98
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	**0**
	Other non-current financial liabilities	
1	Lease liabilities	568.59
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	**568.59**
	Total non-current financial liabilities	**930.57**
	Provisions, non-current	544.48
	Deferred tax liabilities (net)	3985.77
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Other non-current liabilities	303.23
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	**303.23**
	Total non-current liabilities	**5764.05**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	57905.07
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1708.06
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	36719.56
	Total Trade payable	**38427.62**
	Other current financial liabilities	
1	Lease liabilities	187.41
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	**187.41**
	Total current financial liabilities	**96520.1**
	Other current liabilities	
1	Other current liabilities	18074.46
2	Other financial liabilities	1246.01
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**19320.47**
	Provisions, current	407.67
	Current tax liabilities (Net)	0
	Deferred government grants, Current	
	Total current liabilities	**116248.24**
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	**122012.29**
	Total equity and liabilities	**421265.16**
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement of defined business plans	-47.98	-80.94
	Total Amount of items that will not be reclassified to profit and loss	-47.98	-80.94
2	Income tax relating to items that will not be reclassified to profit or loss	-12.07	-20.37
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-35.91	-60.57

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	24597.76
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	5630.34
	Adjustments for decrease (increase) in inventories	-27517.8
	Adjustments for decrease (increase) in trade receivables, current	13638.15
	Adjustments for decrease (increase) in trade receivables, non-current	-70.64
	Adjustments for decrease (increase) in other current assets	690.89
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	4901.85
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-4672.08
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	222.98
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	3538.81
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	58.67
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-3264.32
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-53.35
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-948.43
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**-7844.93**
	Net cash flows from (used in) operations	**16752.83**
	Dividends received	-2.17
	Interest paid	0
	Interest received	-1957.43
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-646.36
	Net cash flows from (used in) operating activities	**14146.87**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	14433.39
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	95.2
	Purchase of property, plant and equipment	12776.93
	Proceeds from sales of investment property	105098.11
	Purchase of investment property	119622.25
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	2.17
	Interest received	2132.86

	Income taxes paid (refund)	8710.01
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	**-48214.24**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	10125
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	19757.93
	Repayments of borrowings	318.52
	Payments of lease liabilities	-682.32
	Dividends paid	4242.11
	Interest paid	5812.2
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	**20192.42**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**-13874.95**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**-13874.95**
	Cash and cash equivalents cash flow statement at beginning of period	27091.48
	Cash and cash equivalents cash flow statement at end of period	**13216.53**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
															In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	JUPITER WAGONS LIMITED	AAACC5823E	JWL KOVIS (INDIA) PRIVATE LIMITED	AAECJ6380M	JOINT VENTURE	Sale of goods or services		480	Yes,approved by Audit Committee			243.41	218.85	374.26										
2	JUPITER WAGONS LIMITED	AAACC5823E	JWL KOVIS (INDIA) PRIVATE LIMITED	AAECJ6380M	JOINT VENTURE	Any other transaction	Rent Received	1.2	Yes,approved by Audit Committee			0.71	0	0										
3	JUPITER WAGONS LIMITED	AAACC5823E	JWL TALEGRIA INDIA PVT LTD	AAECJ5809P	JOINT VENTURE	Purchase of goods or services		10000	Yes,approved by Audit Committee			436.57	260.37	509.2										
4	JUPITER WAGONS LIMITED	AAACC5823E	JWL TALEGRIA INDIA PVT LTD	AAECJ5809P	JOINT VENTURE	Any other transaction	Rent Received	5.4	Yes,approved by Audit Committee			3.19	0	0										
5	JUPITER WAGONS LIMITED	AAACC5823E	STONE INDIA LIMITED	AAECS4155K	SUBSIDIARY	Advance		7500	Not Applicable			2360.28	1608.2	14.53										
6	JUPITER WAGONS LIMITED	AAACC5823E	STONE INDIA LIMITED	AAECS4155K	SUBSIDIARY	Purchase of goods or services		10000	Not Applicable			84.96	0	8.49										
7	JUPITER WAGONS LIMITED	AAACC5823E	JWL DAKO-CZ (INDIA) PRIVATE LIMITED	AADCJ9739K	JOINT VENTURE	Advance		3000	Yes,approved by Audit Committee			0.4	944.57	944.97										
8	JUPITER WAGONS LIMITED	AAACC5823E	JWL DAKO-CZ (INDIA) PRIVATE LIMITED	AADCJ9739K	JOINT VENTURE	Any other transaction	Rent	90	Yes,approved by Audit Committee			53.1	48.6	97.2										
9	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER TATRAVAGONKA RAILWHEEL FACTORY PRIVATE LIMITED	AAFCB3592A	SUBSIDIARY	Purchase of goods or services		42800	Yes,approved by Audit Committee			2962.26	5212.82	387.74										
10	JUPITER WAGONS LIMITED	AAACC5823E	KARISMA GOODS PRIVATE LIMITED	AAACK5063C	ASSOCIATES	Any other transaction	CONSULTANCY	360	Yes,approved by Audit Committee			159	0	0										
11	JUPITER WAGONS LIMITED	AAACC5823E	HABITATION REALESTATE LLP	AAIFH4884P	SUBSIDIARY	Any other transaction	Rent	24	Yes,approved by Audit Committee			12	0	0										
12	JUPITER WAGONS LIMITED	AAACC5823E	ANISH CONSULTANTS & CREDITS PVT. LTD.	AACCA8501F	ASSOCIATES	Interest received		36	Yes,approved by Audit Committee			16.46	349.45	365.91										
13	JUPITER WAGONS LIMITED	AAACC5823E	MURARI LAL LOHIA	AAYPL5736G	PROMOTER	Any other transaction	CONSULTANCY PAID	48	Yes,approved by Audit Committee			24	0	0										
14	JUPITER WAGONS LIMITED	AAACC5823E	MURARI LAL LOHIA	AAYPL5736G	PROMOTER	Any other transaction	RENT PAID	24	Yes,approved by Audit Committee			12	0	0										
15	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER ELECTRIC MOBILITY PRIVATE LIMITED	AAFCJ4040B	SUBSIDIARY	Sale of goods or services		2500	Yes,approved by Audit Committee			374.04	518.67	307.53										
16	JUPITER WAGONS LIMITED	AAACC5823E	VIVEK LOHIA	AAZPL3613R	MANAGING DIRECTOR - KMP	Remuneration		375	Yes,approved by Audit Committee			302.76	0	0										
17	JUPITER WAGONS LIMITED	AAACC5823E	VIKASH LOHIA	AAXPL3630N	DEPUTY MANAGING DIRECTOR - KMP	Remuneration		150	Yes,approved by Audit Committee			118.24	0	0										
18	JUPITER WAGONS LIMITED	AAACC5823E	JWL TALEGRIA INDIA PVT LTD	AAECJ5809P	JOINT VENTURE	Advance		1000	Yes,approved by Audit Committee			229.62	158.06	387.68										
19	JUPITER WAGONS LIMITED	AAACC5823E	RITU LOHIA	ABRPL4213G	PROMOTER	Remuneration		48	Yes,approved by Audit Committee			24	0	0										
20	JUPITER WAGONS LIMITED	AAACC5823E	STONE INDIA LIMITED	AAECS4155K	SUBSIDIARY	Investment		2500	Yes,approved by Audit Committee			2375	0	0										
21	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER ELECTRIC MOBILITY PRIVATE LIMITED	AAFCJ4040B	SUBSIDIARY	Investment		10000	Yes,approved by Audit Committee			1638	0	0										
Total value of transaction during the reporting period												11430												

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Walker Chandiok & Co LLP	Yes	31-05-2028

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-12-2023
Amount Raised	40341
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Setting up a new captive alloy steel foundry unit at Jabalpur, Madhya Pradesh;	Yes Capacity expansion of existing alloy steel foundry at Bandel	5000	0	636	0	Pursuant to Shareholder approval dated 18th April, 2025, the unutilized funds shall be utilized for enhancement of foundry capacity at Bandel unit
2	Funding working capital requirements	NO	21500	0	21500	0	
3	Funding inorganic growth and general corporate purposes	NO	12918	0	12918	0	

Signatory Details	
Name of signatory	RITESH KUMAR SINGH
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	30-05-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	15-12-2025
Amount Raised	13500
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NONE
Comments of the auditors, if any	NONE

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment in Subsidiary – For Investment in one of the subsidiaries, namely Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited) for the purposes of its working capital requirements.	NO	13500	0	13500	0	

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-07-2024
Amount Raised	80000
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NONE
Comments of the auditors, if any	NONE

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment into subsidiary, Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited),for funding capital expenditure requirements towards purchase of machineries for a railway wheel and axle plant.	As per the approved object Investment has been made into subsidiary, Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited), for funding capital expenditure towards Railway Wheel and Axle Plant.	42500	0	42500	0	The Company has invested Rs.425 crore into its subsidiary Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited) as per the object of the issue in Q2FY25. Out of the total investment, Rs.342.03 crore was utilised upto Q2FY26. In Q3 FY26, the subsidiary has utilised the remaining amount of Rs 82.97 crore towards project expenses (including pre-operative) related to the construction and development of the railway wheel and axle plant as per the revised object
2	Funding working capital requirements of our Company	NO	17500	0	17500	0	
3	General corporate purposes	NO	18324	0	18324	0	Out of the total investment, Rs.67.25 crore was utilised up to Q3FY26. In Q4 FY26, the remaining amount of Rs115.99 crore was utilized towards working capital requirement of the Company.
4	Fees, commissions and expenses relating to this Issue	NO	1676	0	1676	0	