



## JUPITER WAGONS LIMITED

CIN: L28100MP1979PLC049375

August 21, 2025

To,

The Corporate Relationship Department,

**BSE** Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001. Scrip Code: 533272 The Manager, Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051. **NSE Symbol : JWL** 

**<u>Sub</u>**: Press / Media Release – Jupiter Tatravagonka Railwheel Factory, a subsidiary of

Jupiter Wagons Ltd. Secures INR 215 Crore Order for Vande Bharat Wheelsets

**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations

and Disclosure Requirements) Regulations, 2015, as amended from time to time

("SEBI Listing Regulations").

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,

For Jupiter Wagons Limited

Ritesh Kumar Singh

Company Secretary and Compliance Officer



# Jupiter Tatravagonka Railwheel Factory, a subsidiary of Jupiter Wagons Ltd. Secures INR 215 Crore Order for Vande Bharat Wheelsets

LOI covers the supply of 5,376 wheelsets to support India's high-speed rail ambitions

**National, 21<sup>st</sup> August 2025:** Jupiter Wagons Limited (JWL) is pleased to announce that its material unlisted subsidiary, Jupiter Tatravagonka Railwheel Factory Private Limited (JTRFPL), has received a Letter of Intent (LOI) dated 19th August 2025 for the supply of 5,376 wheelsets (2688 Motor wheelsets and 2688 Trailer wheelsets) for the prestigious Vande Bharat train project, valued at approximately INR 215 crores.

This significant order underscores Jupiter Group's growing role in strengthening India's high-speed rail ecosystem and aligns with the Government of India's continued thrust on expanding the Vande Bharat network across the country. The supply of advanced, high-precision wheelsets will play a crucial role in ensuring the safety, efficiency, and durability of India's flagship semi-high-speed trains.

**Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited**, commented: "We are thrilled to secure this order for the Vande Bharat project, which stands as a symbol of India's engineering prowess and modern transportation vision. The LOI is a strong recognition of our capability in delivering world-class rail components. With this engagement, we reaffirm our commitment to support the country's high-speed rail infrastructure and contribute towards a modern, self-reliant, and future-ready railway system."

The INR 215 crore order further strengthens JWL's presence in the rail components of passenger freight and high-speed rail space. As part of its long-term capacity building, the company is setting up a world-class production facility in Odisha, which will increase capacity from the current 20,000 forged wheels and axles annually to 1,00,000 forged wheelsets per year. Backed by an INR 2,500 crore investment, the expansion is expected to be completed by 2027, significantly reducing reliance on imports and bolstering India's domestic manufacturing base.

Jupiter Wagons continues to expand its diversified portfolio, remaining steadfast in its mission to deliver innovation-led, high-quality solutions that support India's journey towards modern infrastructure and Viksit Bharat 2047.

#### **About Jupiter Wagons Ltd. (JWL)**

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coach Accessories, Braking Systems, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles, Wheelsets, electric commercial vehicles (e-LCV) and Lithium Batteries. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Aurangabad, and Bangalore with maximum backward integration to its foundry operations. The Group has established partnerships

with leading global companies such as Tatravagonka a.s. (Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), and Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the company has leveraged its deep technological capabilities and financial strength to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest-growing within the industry. Catering to industries such as railways (freight + passenger), metro rail, automobile, transportation, logistics, construction equipment, municipalities, healthcare, energy, mining, and infrastructure, the Jupiter Wagons Ltd. boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, and Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

### For more information on the Company, please log on to www.jupiterwagons.com or contact:

Mayank Vaswani / Richa Singh CDR, India

Tel: +91 98209 40953 / +91 91677 72135

Email: <u>mayank@cdr-india.com</u>/ <u>richa@cdr-india.com</u>

Zarna Baxi Concept Public Relations

Tel: +91 94263 35340 Email: zarna@conceptpr.com

#### Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.