

## JUPITER WAGONS LIMITED

CIN : L28100MP1979PLC049375

June 9, 2025

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Press / Media Release – Jupiter Electric Mobility Unveils First Showroom in Bengaluru, Marks Beginning of Pan India Expansion**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).**

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*



## **Jupiter Electric Mobility Unveils First Showroom in Bengaluru, Marks Beginning of Pan India Expansion**

*Jupiter Electric Mobility Drives into Karnataka with e-LCVs, Targets Last-Mile Delivery Ecosystem Across India*

**National: June 9, 2025:** Jupiter Electric Mobility Pvt. Ltd. (JEM), the electric commercial vehicle arm of Jupiter Wagons Ltd., has inaugurated its maiden showroom in Jayanagar, in the heart of the city, Bengaluru, introducing its 1.05 ton 4-wheeler electric light commercial vehicle (eLCV) – JEM TEZ to one of India's most vibrant urban logistics markets. With this strategic launch, JEM reinforces its dedication to provide purpose-built solution for India's fast evolving last-mile delivery ecosystem and support India's transition toward sustainable and clean transportation.

The newly launched showroom in Jayanagar is designed as a one-stop experience centre for prospective buyers and fleet operators. The facility offers sales consultation, service support, financing assistance, and post-purchase engagement. Customers can explore the features of JEM TEZ firsthand, interact with trained product specialists, and schedule on-site test drives to evaluate vehicle performance in real-world conditions. The showroom offers personalised booking assistance — ensuring a smooth, informed, and immersive buying journey. With the launch of this centrally located store, JEM is now closer to its partners and customers, and to support them, it has a dedicated, already functional service hub in Devanahalli.

JEM TEZ, the company's flagship electric light commercial vehicle, is purpose-built to address the evolving needs of urban logistics. With a certified range of over 190 km, 80kW peak motor power, 23% gradeability, and a payload capacity of 1.05 tons, it is engineered to deliver high performance, low operating costs, and enhanced reliability. The vehicle is ideally suited for intra-city freight movement, last-mile delivery, and FMCG distribution — sectors where uptime, load efficiency, and emissions reduction are critical business drivers.

The choice of Bengaluru as a launch market also reflects JEM's overall commercial strategy. Bengaluru, being an important logistics and technology hub with an existing ecosystem for EV uptake, presents strong commercial prospects for electrification. Situated in a high-density commercial area, the Jayanagar showroom is easily accessible to fleet operators and logistics players.

The ceremony was inaugurated by Chief Guest Mr. Shivanand Kalakeri, IRS, Commissioner of Income Tax – DR, Income Tax Appellate Tribunal, with JEM's leadership team in attendance, such as Mr. Gaurav Jalota (CEO) and Mr. Kartik Hajela (CEO, Battery Division).

Speaking on the occasion, **Mr. Vivek Lohia, Managing Director, Jupiter Group**, stated, "The inauguration of

our first showroom in Bengaluru represents a significant strategic step in Jupiter Electric Mobility's national rollout plan. As one of India's most dynamic urban centres and one of the fastest growing markets for EVs, with a strong technology base, a rapidly expanding logistics sector, and a forward-looking approach to sustainable transportation Bengaluru provides the ideal launchpad for JEM TEZ. The vehicle has been designed to address the commercial operational needs of fleet owners, logistics companies, and last-mile delivery companies. With its high-performance capabilities, payload capacity, and cost-effectiveness, it presents a strong value proposition for enterprises wishing to optimize operations while making a switch towards cleaner mobility solutions. We intend to make commercially sustainable and scalable electric mobility a reality beginning with cities which are at the forefront of India's EV adoption trajectory."

As part of its long-term strategy, JEM is actively investing in an integrated EV value chain. Through partnerships with Porter, Pulse Energy, Battwheel, Automovill, Tapfin, and others, the company is developing a robust support infrastructure encompassing charging network, financing solutions, and after-sales service frameworks. Drivers and owners of JEM TEZ will also benefit from the JEM Udaan program, which offers assured business assistance.

To support this growth, JEM recently inaugurated a 2.5-acre manufacturing facility in Pithampur, Indore, equipped with in-house skateboard platform to vehicle assembly capabilities. The plant has an annual production capacity of 8,000–10,000 e-LCVs, with plans for phased expansion to meet rising demand.

Through this strategic expansion in Bengaluru, JEM has consolidated its grip in the electric last mile mobility business by being customer centric and enhancing the retail experience for prospective e-LCV consumers. As a strategy for its national development, JEM will increase business in potential EV markets, with the process of expansion already in place in key cities including Delhi, Hyderabad, Mumbai, Ahmedabad, Kolkata, and Chennai.

### **Call to Action**

JEM invites fleet operators, logistics aggregators, institutional buyers, and EV ecosystem partners to explore commercial synergies and experience the JEM TEZ firsthand. To schedule a demo or explore business collaboration, visit our Bengaluru showroom at M/s Sai Tanushri Automobiles, 1591A (39), 39<sup>th</sup> Cross, East End Road, 9<sup>th</sup> Block, Jayanagar, Bengaluru 560069 from Monday to Saturday, 10 a.m. to 7 p.m., or contact us at +91 96868 60223. You can also connect with our team via [www.jupiterelectricmobility.com](http://www.jupiterelectricmobility.com).

### **About Jupiter Electric Mobility Pvt. Ltd., subsidiary of JWL (BSE: 533272; NSE: JWL)**

Jupiter Electric Mobility Pvt. Ltd. (JEM), a subsidiary of Jupiter Wagons Limited (JWL), is a pioneering company focused on advancing electric vehicle and energy storage solutions across commercial and industrial segments in India. With a commitment to innovation and sustainable mobility, JEM specializes in designing and manufacturing cutting-edge electric trucks, light commercial vehicles (e-LCVs), and energy storage solutions for various applications, including Railways. By integrating advanced battery technologies and engineering expertise, JEM aims to lead India's transition to eco-friendly and efficient transportation solutions. Backed by Jupiter Wagons' extensive legacy in railways and mobility infrastructure, JEM is uniquely positioned to drive meaningful progress in India's electric mobility sector. Please visit [www.jupiterelectricmobility.com](http://www.jupiterelectricmobility.com)

## **About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)**

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka a.s.(Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defence, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit [www.jupiterwagons.com](http://www.jupiterwagons.com)

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**For more information on the Company, please log on to [www.jupiterwagons.com](http://www.jupiterwagons.com) or contact:**

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### ***Safe Harbor***

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.