

May 19, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons Limited reports financial results for Q4 & FY25

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

Jupiter Wagons Limited reports financial results for Q4 and FY25

Total income higher by 9.3% YoY to ₹ 4,008crore, PAT increases 14.9% to ₹ 380 crore

- ❖ Consolidated Total income for FY25 stood at ₹ 4,008 crore, higher by 9.3% YoY.
- ❖ Consolidated EBITDA for FY25 at ₹ 578 crore, up 18% YoY. EBITDA Margin improves to 14.6% as JWL continues to deliver industry leading margins
- ❖ Consolidated PAT for FY25 stood at ₹ 380 crore, higher by 14.9% YoY with PAT Margin at 9.5%

Kolkata: May 19, 2025: Jupiter Wagons Limited, a provider of comprehensive mobility solutions encompassing rail, road, and marine transportation, has announced its financial results for the fourth quarter and full year ended 31st March 2025.

Financial Performance Summary FY25 (₹ in crore):

| | Standalone | | | | | Consolidated | | | | |
|---------------|------------|--------|-------|-------|---------|--------------|--------|-------|-------|----------|
| Particulars | Q4FY25 | Q4FY24 | FY25 | FY24 | YoY | Q4FY25 | Q4FY24 | FY25 | FY24 | YoY |
| Total Income | 1,011 | 1,121 | 3,905 | 3,662 | 6.6% | 1,057 | 1,127 | 4,008 | 3,668 | 9.3% |
| EBITDA | 145 | 148 | 548 | 491 | 11.6% | 153 | 147 | 578 | 489 | 18% |
| EBITDA margin | 14.4% | 13.3% | 14.2% | 13.5% | +70 bps | 14.6% | 13.2% | 14.6% | 13.4% | +115 bps |
| PAT | 97 | 104.2 | 373 | 333 | 12.1% | 103 | 105 | 380 | 331 | 14.9% |
| PAT margin | 9.6% | 9.3% | 9.6% | 9.1% | +50 bps | 9.7% | 9.3% | 9.5% | 9.0% | +50 bps |

Standalone Performance Highlights for FY25

- Total Income for FY25 stood at ₹ 3,905 Crore, up 6.6% YoY.
- EBITDA for FY25 at ₹ 548 Crore, up 11.6% YoY.
- EBITDA Margin improved to 14.2% in FY25 from 13.5% in FY24. JWL continues to deliver industry-leading margins.
- PAT for FY25 stood at ₹ 373 Crore, higher by 12.1% YoY, with a PAT Margin of 9.6%.
- EPS for FY25 is ₹ 8.9 per share of a face value of ₹ 10 each.

Consolidated Performance Highlights for FY25

- Total Income for FY25 stood at ₹ 4,008 Crore, up 9.3% YoY.
- EBITDA for FY25 at ₹ 578 Crore, up 18% YoY.
- EBITDA Margin improved to 14.6% in FY25 from 13.4% in FY24. JWL continues to deliver industry-leading margins.
- PAT for FY25 stood at ₹ 380 Crore, higher by 14.9% YoY, with a PAT Margin of 9.5%.
- EPS for FY25 is ₹ 9.1 per share of a face value of ₹ 10 each.

Key Developments in FY25

- **Major Order Received in Q4**
 - ₹ 600 Crore Order from Ambuja Cement & ACC Limited for Supply of BCFCM Rake Wagons.
 - ₹ 255 Crore Order from Braithwaite & Co for supply of railway wheelsets
 - ₹ 150 Crore for passenger brake systems; and
 - ₹ 65 Crore for brake discs.
 - Order book as of 31st March 2025 stands at ₹ 6,303.6 Crore.
- **Jupiter Tatravagonka Railwheel Factory – Forged Rail Wheel and Axle Project**
 - Cutting-Edge Facility to Produce 100,000 Wheelsets Annually
 - Acquires 40.8 acres land in Khurda, Odisha approx. 40 km from Bhubaneswar airport
 - Financial Tie up completed with consortium of public sector banks lead by State Bank of India for the project of Rs.2,500 crore being financed with 65% debt.
 - Contract awarded and advance given to the main equipment supplier and EPC contractor.
- **Jupiter Electric Mobility**
 - Inauguration of our Advanced Manufacturing Facility at Pithampur, Indore and commercial launch of JEM Tez with 1 ton payload on 3rd March, 2025
 - MoU with Porter to empower drivers through the JEM Udaan Program
 - Acquired Log9's railway and electric truck battery assets, enhancing its position in electric truck and railway battery solutions with Lithium-Ion Phosphate (LFP) battery technology
 - Roll out of e-LCV from Indore plant and battery products from Bangalore commenced from April 2025

Commenting on the results, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Ltd. said "FY 2024–25 has been a defining year for Jupiter Wagons, not only in terms of strong financial performance—with Income of over ₹4,000 Crore and PAT of ₹380 Crore rising by 15% YoY but also through strategic milestones that are shaping the future of Indian mobility. Our strong and consistent financial performance over the last three years reflects the robustness of our operating model and our commitment to delivering consistent value to stakeholders.

Business momentum from the Railway sector remains strong, with a substantial order for wheelsets from Braithwaite and a landmark ₹600 Crore order from Ambuja Cement and ACC reaffirming our leadership in freight solutions. We have secured brake business contracts valued at over ₹215 Crore—including ₹150 Crore for passenger brake systems and ₹65 Crore for brake discs.

On the electric mobility front, the inauguration of our Pithampur facility marks a defining moment for Jupiter Electric Mobility and India's sustainable transportation future. This advanced facility is equipped with cutting-edge technology aimed at setting new benchmarks in the EV industry. We've also commenced battery production and supply to Indian Railways as well as private players, received orders for complete Battery Energy Storage System (BESS). Backed by an integrated ecosystem focused on reliability, efficiency, and sustainability, this facility stands as a strong testament to our commitment to innovation, community empowerment, and a cleaner, greener tomorrow.

Post acquisition of the wheelsets business last year, we have successfully turnaround with doubling of the revenue and healthy bottom line. We have also received orders valued at approx. ₹255 crore from Braithwaite for the supply of railway wheelsets, further validating our efforts. Further marking a significant step toward Atmanirbhar and enabling self-reliance in the manufacturing and supply of wheelsets, we have obtained land allotment and have completed financial tie up for the Forged Wheel & Axle Plant at Odisha. The facility is also poised to serve as an export hub for global markets.

As we enter FY26, backed by a robust order book and growing traction across all business lines, we are confident in our ability to lead India's next phase of growth in rail and mobility solutions. Supported by continued government focus on infrastructure and our strategic direction, Jupiter Wagons is poised to create enduring value for stakeholders."

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coach Accessories, Braking Systems, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles, Wheel sets, electric commercial vehicle (e-LCV) and Lithium Batteries. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Aurangabad and Bangalore with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka a.s.(Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.