

May 27, 2025

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**NSE Symbol : JWL**

**Sub: - Newspaper Publication w.r.t. Tax Deduction at Source on Dividend Payout**

Dear Madam/ Sir,

In pursuant to the provisions of Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of newspaper publications made on May 27, 2025 in Financial Express (English) and Raj Express (Hindi) notifying the shareholders about the withholding tax pertaining to payment of Interim Dividend to the Shareholders of the Company as approved by the Board of Directors at its meeting held on May 26, 2025.

Copies of the aforesaid publication will also be available on the website of the Company at [www.jupiterwagons.com](http://www.jupiterwagons.com).

This is for your intimation and records.

Thanking You,

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*



## JUPITER WAGONS LIMITED

Registered Office: 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur-482001 (M.P.) India

[CIN: L28100MP1979PLC049375]

Tele No.: 0761-2611336 Email address: cs@jupiterwagons.com

Website: www.jupiterwagons.com

### NOTICE TO SHAREHOLDERS

The Board of Directors of the Company at its meeting held on 26th May, 2025 has approved an interim dividend of Rs. 1/- (10%) per equity share of face value of Rs. 10/- each for FY 2025-26. The record date for the interim dividend is fixed as **30<sup>th</sup> May, 2025** for determining eligibility of Members to receive the dividend.

In pursuant to the provisions of the Income Tax Act, 1961 read with the provisions of the Finance Act, 2020, w.e.f. 1st April, 2020, the Company would be required to apply withholding tax/deduct taxes at source (TDS) at the prescribed rates at the time of payment of Interim Dividend to its shareholders as approved by the Board of Directors at its meeting held on 26<sup>th</sup> May, 2025.

**No TDS shall be deducted on payment of Dividend to the resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financial year 2025-26 does not exceed Rs. 10,000/-.**

The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company. Detailed information in this regard is available on the website of the Company at [www.jupiterwagons.com](http://www.jupiterwagons.com).

In absence of PAN, specified information/documents as per Rule 37BC of Income Tax Rules, 1962 (Rules) to be provided. On non-furnishing of the prescribed information/documents as per Rule 37BC of the Rules, withholding tax of 20% (plus applicable surcharge and cess) may be applicable.

Determination of withholding tax rate of the shareholder is subject to necessary verification by the Company as available with the RTA. In case share are held in physical form or depository participant in case share are held in dematerialized form as on 30<sup>th</sup> May, 2025 and other document available with the RTA/ Company.

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

The documents furnished by the shareholders shall be subject to review and examination by the Company before granting any beneficial rate or NIL rate. The Company/RTA reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

**Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.**

**Section 199 of the Income Tax Act ('the Act'), read with Rule 37BA of the Income Tax Rules, 1962 ('the Rules')** inter-alia states that if the income on which tax has been deducted at source is assessable in the hands of a person other than deductee, credit of the tax deducted at source shall be given to the other person and not to the deductees.

Therefore, in case the shares are held by the member on behalf of any other person, then the deductee shall submit a declaration mentioning the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person. Only after receipt of such declaration, the deductor shall report the tax deduction in the name of the other person and shall issue the certificate for deduction of tax at source in the name of the other person, whose name is mentioned in the declaration. The shareholders are requested to submit the necessary documents within 2nd June, 2025.

Further, the Company will withhold taxes as per the stipulated tax laws, prevailing at the time of deduction of TDS.

In the event of any income tax demand (including interest, penalty etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any appellate proceedings.

**This Communication is not to be treated as an advice from the Company or its affiliates or Registrars KFin Technologies Limited. Members should obtain the tax advice related to their tax matters from a tax professional.**

For Jupiter Wagons Limited

Sd/-

Ritesh Kumar Singh

Company Secretary & Compliance Officer

Membership No. F9722

Date: 26.05.2025

Place: Kolkata

दिनांक: 24.05.2025  
स्थान: श्रीलक्ष्मणा