

General information about company		
Scrip code*	533272	
NSE Symbol*	JWL	
MSEI Symbol*	NOTLISTED	
ISIN*	INE209L01016	
Name of company	JUPITER WAGONS LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	19-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	MANUFACTURING OF WAGONS	
Start date and time of board meeting	19-05-2025 11:00	
End date and time of board meeting	19-05-2025 14:40	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	29-01-2025	
Indicate Company website link for updated RPT policy of the Company	www.jupiterwagons.com	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	3	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NOT APPLICABLE

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	100203.75	387062.5
	Other income	874.4	3424.17
	Total income	101078.15	390486.67
2	Expenses		
(a)	Cost of materials consumed	77003.28	307794.55
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-877.57	-11336.11
(d)	Employee benefit expense	1592.62	5853.62
(e)	Finance costs	1380.76	5310.12
(f)	Depreciation, depletion and amortisation expense	811.32	3070.33
(g)	Other Expenses		
1	Other Expenses	8023.21	29960.42
	Total other expenses	8023.21	29960.42
	Total expenses	87933.62	340652.93
3	Total profit before exceptional items and tax	13144.53	49833.74
4	Exceptional items	0	0
5	Total profit before tax	13144.53	49833.74
6	Tax expense		
7	Current tax	3228.32	12319.1
8	Deferred tax	183.48	210.86
9	Total tax expenses	3411.8	12529.96
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	9732.73	37303.78
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	9732.73	37303.78
17	Other comprehensive income net of taxes	-205.88	-161.57
18	Total Comprehensive Income for the period	9526.85	37142.21
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	42449.8	42449.8
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		232733.3
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.29	8.86
	Diluted earnings (loss) per share from continuing operations	2.29	8.86
ii	Earnings per equity share for discontinued operations		

	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.29	8.86	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.29	8.86	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	Please refer signed results.

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	55475.1
	Capital work-in-progress	4501.2
	Investment property	0
	Goodwill	2041.6
	Other intangible assets	652.69
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	96295.25
	Trade receivables, non-current	0
	Loans, non-current	72.03
	Other non-current financial assets	1771.08
	Total non-current financial assets	98138.36
	Deferred tax assets (net)	152.59
	Other non-current assets	2035.12
	Total non-current assets	162996.66
2	Current assets	
	Inventories	69569.13
	Current financial asset	
	Current investments	13024.59
	Trade receivables, current	80904.24
	Cash and cash equivalents	27091.48
	Bank balance other than cash and cash equivalents	14672.86
	Loans, current	399.32
	Other current financial assets	1889.16
	Total current financial assets	137981.65
	Current tax assets (net)	33.73
	Other current assets	16530.32
	Total current assets	224114.83
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	387111.49
	Total current assets	224114.83
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	387111.49
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	42449.8
	Other equity	232733.3
	Total equity attributable to owners of parent	275183.1
	Non controlling interest	
	Total equity	275183.1
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	397.06

	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	38.74
	Total non-current financial liabilities	435.8
	Provisions, non-current	469.05
	Deferred tax liabilities (net)	3315.81
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	4220.66
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	39010.77
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1549.21
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	41603.84
	Total Trade payable	43153.05
	Other current financial liabilities	1038.74
	Total current financial liabilities	83202.56
	Other current liabilities	21187.17
	Provisions, current	343.49
	Current tax liabilities (Net)	2974.51
	Deferred government grants, Current	0
	Total current liabilities	107707.73
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	111928.39
	Total equity and liabilities	387111.49
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	275.12	215.91
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	-69.24	-54.34
5	Total Other comprehensive income	-205.88	-161.57

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	49833.74
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	5310.12
	Adjustments for decrease (increase) in inventories	21105.4
	Adjustments for decrease (increase) in trade receivables, current	-34055.07
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	1567.33
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-864.58
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	3070.33
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	5.98
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-11611.73
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	9.12
	Adjustments for dividend income	2.36
	Adjustments for interest income	2228.46
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-58.99
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-661.51
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-18414.42
	Net cash flows from (used in) operations	31419.32
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	11392.88
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	20026.44
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	56404.01
	Proceeds from sales of property, plant and equipment	96.44

	Purchase of property, plant and equipment	10980.17
	Proceeds from sales of investment property	183545.25
	Purchase of investment property	198542.85
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	2.36
	Interest received	1983.2
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-80299.78
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	77986.93
	Proceeds from issuing other equity instruments	3375
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	6111.22
	Repayments of borrowings	484.17
	Payments of lease liabilities	6.07
	Dividends paid	5513.54
	Interest paid	5290.96
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	76178.41
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	15905.07
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	15905.07
	Cash and cash equivalents cash flow statement at beginning of period	11186.41
	Cash and cash equivalents cash flow statement at end of period	27091.48

Format for Disclosure of Related Party Transactions (applicable only for half year)											
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						
1	JUPITER WAGONS LIMITED	AAACC5823E	JWL KOVIS (INDIA) PRIVATE LIMITED	AAECJ6380M	JOINT VENTURE	Sale of goods or services		480	Yes,approved by Audit Committee		
2	JUPITER WAGONS LIMITED	AAACC5823E	JWL KOVIS (INDIA) PRIVATE LIMITED	AAECJ6380M	JOINT VENTURE	Any other transaction	RENT	1.2	Yes,approved by Audit Committee		
3	JUPITER WAGONS LIMITED	AAACC5823E	JWL DAKO-CZ (INDIA) PRIVATE LIMITED	AADCJ9739K	JOINT VENTURE	Advance		1000	Yes,approved by Audit Committee		
4	JUPITER WAGONS LIMITED	AAACC5823E	JWL DAKO-CZ (INDIA) PRIVATE LIMITED	AADCJ9739K	JOINT VENTURE	Any other transaction	RENT	90	Yes,approved by Audit Committee		
5	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER TATRAVAGONKA RAILWHEEL FACTORY PRIVATE LIMITED	AAFCB3592A	SUBSIDIARY	Investment		70000	Yes,approved by Audit Committee		
6	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER TATRAVAGONKA RAILWHEEL FACTORY PRIVATE LIMITED	AAFCB3592A	SUBSIDIARY	Purchase of goods or services		42800	Yes,approved by Audit Committee		
7	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER TATRAVAGONKA RAILWHEEL FACTORY PRIVATE LIMITED	AAFCB3592A	SUBSIDIARY	Sale of goods or services		42800	Yes,approved by Audit Committee		
8	JUPITER WAGONS LIMITED	AAACC5823E	JUPITER ELECTRIC MOBILITY PRIVATE LIMITED	AAFCJ4040B	SUBSIDIARY	Investment		10000	Yes,approved by Audit Committee		
9	JUPITER WAGONS LIMITED	AAACC5823E	KARISMA GOODS PRIVATE LIMITED	AAACK5063C	ASSOCIATES	Any other transaction	CONSULTANCY	360	Yes,approved by Audit Committee		
10	JUPITER WAGONS LIMITED	AAACC5823E	HABITATION REALESTATE LLP	AAIFH4884P	SUBSIDIARY	Any other transaction	RENT	24	Yes,approved by Audit Committee		
11	JUPITER WAGONS LIMITED	AAACC5823E	ANISH CONSULTANTS & CREDITS PVT. LTD.	AACCA8501F	ASSOCIATES	Interest received		36	Yes,approved by Audit Committee		
12	JUPITER WAGONS LIMITED	AAACC5823E	VIVEK LOHIA	AAZPL3613R	MANAGING DIRECTOR - KMP	Remuneration			Yes,approved by Audit Committee		
13	JUPITER WAGONS LIMITED	AAACC5823E	VIKASH LOHIA	AAXPL3630N	DEPUTY MANAGING DIRECTOR - KMP	Remuneration			Yes,approved by Audit Committee		
14	JUPITER WAGONS LIMITED	AAACC5823E	MURARI LAL LOHIA	AAYPL5736G	PROMOTER	Any other transaction	CONSULTANCY PAID	48	Yes,approved by Audit Committee		
15	JUPITER WAGONS LIMITED	AAACC5823E	MURARI LAL LOHIA	AAYPL5736G	PROMOTER	Any other transaction	RENT PAID	24	N.A.		
16	JUPITER WAGONS LIMITED	AAACC5823E	JWL TALEGRIA INDIA PVT LTD	AAECJ5809P	JOINT VENTURE	Purchase of goods or services			RATIFIED BY AUDIT COMMITTEE	88.09	19-05-2025
17	JUPITER WAGONS LIMITED	AAACC5823E	JWL TALEGRIA INDIA PVT LTD	AAECJ5809P	JOINT VENTURE	Any other transaction	RENT RECEIVED		RATIFIED BY AUDIT COMMITTEE	5.4	19-05-2025
18	JUPITER WAGONS	AAACC5823E	STONE INDIA LIMITED	AAECS4155K	SUBSIDIARY	Investment		2500	N.A.		

[illegible]

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Walker Chandiok & Co LLP	Yes	31-05-2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-12-2023
Amount Raised	40341
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Company was in receipt of part approvals for setting up a foundry unit at Jabalpur, Madhya Pradesh. However, due to delay in receipt of remaining requisite approvals, the object has now been revised to utilize the balance proceeds for enhancement of capacity in Bandel Foundry after taking shareholders' approval dated April 18, 2025.
Comments of the Audit Committee after review	NONE
Comments of the auditors, if any	NONE

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Setting up a new captive alloy steel foundry unit at Jabalpur, Madhya Pradesh;	Yes Capacity expansion of existing alloy steel foundry at Bandel	5000	0	636	0	Pursuant to Shareholder approval dated 18th April, 2025, the unutilized funds shall be utilized for enhancement of foundry capacity at Bandel unit.
2	Funding working capital requirements	No	21500	0	21500	0	
3	Funding inorganic growth and general corporate purposes	No	12918	0	12918	0	

Signatory Details	
Name of signatory	RITESH KUMAR SINGH
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	19-05-2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Issue of Convertible Warrants of the Company by way of Preferential Issue.
Date of Raising Funds	28-06-2024
Amount Raised	3375
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NONE
Comments of the auditors, if any	NONE

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment in Subsidiary – For Investment in one of the subsidiaries, namely Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited) for the purposes of its working capital requirements.	NO	3375	0	3375	0	

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-07-2024
Amount Raised	80000
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	The Fund Raising Committee of Board of Directors of Jupiter Wagons Ltd (JWL) has approved / allowed the subsidiary Jupiter Tatravagonka Railwheel Factory Private Limited to include expenditure towards purchase of land, land development, laying of boundary walls, construction of buildings, civil and other works at site, pre-operative and preliminary expenses related to the construction and development of the railway wheel and axle plant.
Comments of the Audit Committee after review	NONE
Comments of the auditors, if any	NONE

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment into subsidiary, Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited),for funding capital expenditure requirements towards purchase of machineries for a railway wheel and axle plant	As per the approved object Investment has been made into subsidiary, Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited), for funding capital expenditure towards Railway Wheel and Axle Plant.	42500	0	42500	0	The Company has invested Rs.425 crore into its subsidiary Jupiter Tatravagonka Railwheel Factory Private Limited (Formerly Bonatrans India Private Limited) as per the object of the issue in Q2FY25. Out of the total investment, Rs.278.19 crore was utilised upto Q3FY25. In Q4FY25, the subsidiary has utilised an additional amount of Rs. 29.46 crore towards the purchase of land and pre-operative expenses related to the construction and development of the railway wheel and axle plant as per the revised object. and the balance amount remains parked in FD with the subsidiary company pending its utilisation for the capex as per the stated object of the issue.
2	Funding working capital requirements of our Company	NO	17500	0	17500	0	
3	General corporate purposes	NO	18324	0	0	0	

