

April 3, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Tatravagonka Secures Land for India’s First Forged Railwheel & Axle Manufacturing Plant in Odisha

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

Jupiter Tatravagonka Secures Land for India's First Forged Railwheel & Axle Manufacturing Plant in Odisha

State-of-the-Art Facility to Produce 100,000 Wheelsets Annually, Strengthening India's Position in Global Rail Manufacturing

National, 3rd April 2025 – Jupiter Tatravagonka Railwheel Factory Pvt. Ltd. (JTRF), a subsidiary of Jupiter Wagons Limited, has successfully secured land in Haldiapada, Khordha, Odisha, for its upcoming Railwheel & Axle forging plant. This marks a major milestone in the company's expansion plans, reinforcing Odisha's position as a strategic hub for high-tech industrial manufacturing. Notably, JTRF is the first railway heavy engineering industry in Odisha in the private sector.

Jupiter Tatravagonka plans to invest INR 2,500 crore in phases over the next few years to develop this state-of-the-art facility. The plant is expected to produce 100,000 forged wheelsets annually and will cater to both domestic and international markets, with nearly 50% of production earmarked for exports, primarily to Tatravagonka A.S., a leading Slovakian rail infrastructure company, and other European firms.

The successful land acquisition was facilitated by the proactive support of the Government of Odisha, under the leadership of Hon'ble Chief Minister Shri Mohan Charan Majhi and Hon'ble Minister of Industries and Skill & Technical Education, Shri Sampada Chandra Swain. Their commitment to fostering industrial growth has been instrumental in advancing this project, aligning with Odisha's vision of becoming India's premier high-tech manufacturing hub.

This project is being implemented via the "Invest Odisha" program under the umbrella of Invest India. The land parcel has been obtained from the IDCO land bank, with statutory MOEF clearances and a clear, undisputable title. The Khordha industrial zone, just 30 km from the airport, has been specially developed by IDCO to attract top-tier MNC projects.

On this occasion, **Mr. Vivek Lohia, Managing Director, Jupiter Group** stated " *The acquisition of land in Odisha marks a significant milestone in our commitment to strengthening India's self-reliance in rail manufacturing. This facility is a testament to the 'Make in India' and 'Atmanirbhar Bharat' initiatives, ensuring that India not only meets its domestic railway needs but also emerges as a leading exporter of high-quality railwheel and axle components. With the strong support of the Government of Odisha, we are confident that this project will drive industrial growth, generate employment, and cement India's position as a global hub for rail infrastructure.* "

With operations expected to commence by 2027, the Odisha plant will play a crucial role in strengthening India's railway manufacturing capabilities while supporting the 'Make in India' and 'Atmanirbhar Bharat' initiatives. The facility is expected to create thousands of direct and indirect jobs, driving economic growth in the region.

The plant will be equipped with cutting-edge technology to support higher-speed and high-load efficiency railway operations. By producing critical railway components domestically, Jupiter Tatravagonka will significantly reduce import dependency while expanding its global trade footprint through exports to Europe.

Odisha's business-friendly policies, including the Industrial Policy Resolution (IPR) and global outreach programs like the All India Business Meets, have made the state an attractive destination for major industrial investments.

This latest investment underscores Odisha's rapid industrial transformation and reaffirms Jupiter Tatravagonka's commitment to building world-class railway infrastructure in India

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka a.s.(Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.