

March 3, 2025

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Press / Media Release – Jupiter Electric Mobility launches JEM TEZ and Inaugurates State-of-the-Art Manufacturing Facility in Indore**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).**

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*



## **Jupiter Electric Mobility launches JEM TEZ and Inaugurates State-of-the-Art Manufacturing Facility in Indore**

*Advancing Jupiter's Vision for Comprehensive Mobility Solutions with Indigenous Manufacturing and Strategic Expansion*

**National, 03 March 2025:** Jupiter Electric Mobility (JEM), the electric vehicle arm of the Jupiter Group, marks a significant milestone in India's *Atmanirbhar Bharat* vision with the launch of its flagship model, the **JEM TEZ**, and the grand inauguration of its state-of-the-art EV manufacturing plant in Madhya Pradesh's rapidly growing automotive and electric vehicle hub **Pithampur, Indore**.

The event was inaugurated by the esteemed leadership of the Jupiter Group, including **Mr. Vivek Lohia, Managing Director**; and **Mr. Vikash Lohia, Deputy Managing Director** who unveiled **JEM TEZ**, the advanced electric light commercial vehicle featuring industry leading specifications of 190+kms True Range, 80kW peak Motor Power with 23% gradeability with a **1.05Ton** certified payload. Its fast-charging capability allows it to gain over **100kms in 1hr on any CCS2 Charger**, making it a game-changer for last-mile logistics and urban freight transport. With JEM TEZ, Jupiter Electric Mobility is setting new benchmarks in the e-CV category with market leading specs at affordable price point. Currently the vehicle is launched at a starting Ex-Showroom Price of 10.35 lakhs

To support the production and expansion of JEM's product offering, Jupiter Electric Mobility has inaugurated its cutting-edge manufacturing facility in Pithampur, Indore. Spanning **2.5 acres**, the facility is equipped with in-house skateboard platform to vehicle assembly unit, reinforcing JEM's focus on grounds up manufacturing.

The new facility is designed to produce **8,000–10,000 e-LCVs annually**, with plans for phased capacity expansion to meet the growing demand for sustainable last-mile logistics. The plant is aligned with India's **Make in India** and **Vision@2047** initiatives, contributing to the government's goal of increasing domestic EV manufacturing while reducing import dependency.

Speaking at the inauguration, **Mr. Vivek Lohia, Managing Director, Jupiter Group**, stated, "*The inauguration of our Pithampur facility marks a defining movement for JEM and India's sustainable mobility future. With advanced manufacturing and cutting-edge technology, we aim to set new EV industry benchmarks while driving economic growth, infrastructure development, and job creation. With an initial annual capacity of 8,000 to 10,000 e-LCVs, JEM has set its sights on ambitious growth, aiming to significantly ramp up production volumes in the future. We are aiming to achieve a revenue of ₹100 crore in our first year of operations, with a projected year-on-year growth of at least 2X. This growth strategy includes expanding our product portfolio with new variants to meet evolving market demands. We have built an integrated ecosystem that ensures reliability, efficiency, and sustainability for commercial fleet operators. This facility represents our commitment to innovation, community empowerment, and a cleaner, greener future.*"

As part of its national expansion strategy, Jupiter Electric Mobility plans for a state-wise rollout of JEM TEZ, beginning with key markets like **Bengaluru, Delhi, Hyderabad, Ahmedabad, Mumbai, Kolkata and Chennai** and more that have shown high EV adoption potential. Through collaborations with **Porter, Pulse Energy, Battwheel, Tapfin** and various other partners, the company is actively developing an integrated EV ecosystem encompassing charging infrastructure, financing solutions, and after-sales support. These strategic partnerships enhance JEM's operational capabilities, expand its market presence, and accelerate the transition to sustainable mobility.

With this milestone, Jupiter Electric Mobility strengthens its commitment to advancing clean mobility by prioritizing technological innovation and operational efficiency, while contributing to India's emergence as a global leader in sustainable transportation.

### **[About Jupiter Electric Mobility, subsidiary of JWL \(BSE: 533272; NSE: JWL\)](#)**

Jupiter Electric Mobility (JEM), a subsidiary of Jupiter Wagons Limited (JWL), is a pioneering company focused on advancing electric vehicle and energy storage solutions across commercial and industrial segments in India. With a commitment to innovation and sustainable mobility, JEM specializes in designing and manufacturing cutting-edge electric trucks, light commercial vehicles (e-LCVs), and energy storage solutions for various applications, including Railways. By integrating advanced battery technologies and engineering expertise, JEM aims to lead India's transition to eco-friendly and efficient transportation solutions. Backed by Jupiter Wagons' extensive legacy in railways and mobility infrastructure, JEM is uniquely positioned to drive meaningful progress in India's electric mobility sector. Please visit [www.jupiterwagons.com](http://www.jupiterwagons.com)

### **[About Jupiter Wagons Ltd. \(JWL\) \(BSE: 533272; NSE: JWL\)](#)**

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka a.s.(Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit [www.jupiterwagons.com](http://www.jupiterwagons.com)

---

**For more information on the Company, please log on to [www.jupiterwagons.com](http://www.jupiterwagons.com) or contact:**

**Mayank Vaswani / Richa Singh**

**CDR, India**

Tel: +91 98209 40953 / +91 91677 72135

Email: [mayank@cdr-india.com](mailto:mayank@cdr-india.com) / [richa@cdr-india.com](mailto:richa@cdr-india.com)

**Parikshit Sharma**

**Concept Public Relations**

Tel: +91 8898939833

Email: [Parikshit.s@conceptpr.com](mailto:Parikshit.s@conceptpr.com)

***Safe Harbor***

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*