

March 4, 2025

The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**NSE Symbol : JWL**

**Sub: Outcome of the Meeting of Board of Directors of Jupiter Wagons Limited held today, i.e. March 4, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. March 4, 2025, has *inter-alia*, approved and noted the following matters:

- Re-appointment of Mr. Ganesan Raghuram (DIN: 01099026) as an Independent Director of the Company for second term of five consecutive years, w.e.f. 19<sup>th</sup> May, 2025.
- Approval of Material Related Party Transaction(s) with Jupiter Tatravagonka Railwheel Factory Private Limited (JTRFPL) (Formerly Bonatrans India Private Limited) by entering into long term purchase and sale agreement for an amount upto Rs. 2000 Crores.
- Modification to the previously proposed location for setting up a new Captive Alloy Steel Foundry, which was originally planned for Jabalpur, Madhya Pradesh, the plant will now be relocated to Bandel, West Bengal at its existing facility.

In connection with the above, the Company would seek the requisite approval from its shareholders through postal ballot and the postal ballot notice was also approved by the Board.

The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** is enclosed herewith as **Annexure -A**.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:45 P.M.

The outcome of the meeting is also being made available on the website of the Company at [www.jupiterwagons.com](http://www.jupiterwagons.com).

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking You,

Yours faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*

<b>Particulars</b>	<b>Mr. Ganesan Raghuram</b> <b>DIN: 01099026</b>
<b>Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Re-appointment
<b>Date of Appointment/ reappointment /cessation (as applicable) and term of appointment/reappointment</b>	With effect from May 19, 2025 for second term of 5 years, subject to approval of shareholders.
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Ganesan Raghuram is a Professor (Emeritus) of Chanakya University and the Gujarat Maritime University. He is visiting faculty at IIM Ahmedabad, IIM Bangalore, Gati Shakti Vishwavidyalaya and Gujarat National Law University. He is associated with the Akshaya Patra Foundation and the Infrastructure Vision Foundation.</p> <p>He has been Director, IIM Bangalore, from February 2017 to July 2020. Prior to that, he was Professor and Chairperson of the Public Systems Group at IIMA. He has been Dean (Faculty), IIMA; Vice-Chancellor of the Indian Maritime University and Indian Railways Chair Professor at IIMA.</p> <p>He specializes in infrastructure and transport systems, and logistics and supply chain management. He conducts research on the railway, port, shipping, aviation, and road sectors. He has been part of various government policy making and advisory committees, and Boards of companies, higher educational and social institutions and continues to be on some.</p> <p>Mr. Raghuram has a BTech from IIT, Madras; a Post Graduate Diploma in Management from IIM, Ahmedabad; and a PhD from Northwestern University, USA.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Raghuram is not related to any Director on the Board of the Company.
<b>Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Raghuram is not debarred from holding the office of director pursuant to any SEBI order or any other authority.