

January 24, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release –Jupiter Electric Mobility and Porter Unite to Sign a MoU to Empower Drivers Through JEM Udaan Program

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”)

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Jupiter Electric Mobility and Porter Unite to Sign a MoU to Empower Drivers Through JEM Udaan Program

Revolutionizing Last-Mile Logistics with Sustainable Mobility and Entrepreneurial Opportunities

National: January 24, 2025: Jupiter Electric Mobility (JEM), a subsidiary of Jupiter Wagons Limited, announces a strategic partnership with Porter a leading Goods Transport Agency offering a wide range of intra-city and inter-city logistics solutions This collaboration focuses on fostering entrepreneurial opportunities and promoting sustainable electric mobility through JEM's innovative **JEM Udaan program**.

Through this partnership, Porter will provide guidance to **Drivers and Small Business Owners** who select **JEM Tez** as their platform to switch to electric commercial mobility, JEM's flagship electric light commercial vehicle. Porter will support in onboarding of JEM Drivers and help them unlock business growth opportunities through various initiatives which will help maximise revenue earnings for driver entrepreneurs. These tools are designed to support Drivers in scaling their operations, boosting earnings, and contribute to a greener, more sustainable logistics ecosystem while uplifting communities.

Reflecting on the motivation behind this partnership **Mr. Vivek Lohia, Managing Director, Jupiter Group** said, *"At Jupiter Electric Mobility, we are driven by a vision to redefine the possibilities of sustainable business models in the logistics industry. Our partnership with Porter spotlights this commitment, combining cutting-edge technology with meaningful initiatives to uplift individuals and communities. The JEM Udaan program represents another pivotal step in this journey—empowering drivers to become entrepreneurs while contributing to a greener future. Together, we aim to create an ecosystem where sustainability fuels growth and prosperity, delivering long-term value to all our stakeholders."*

*On this occasion, **Tanuj Khandelwal, VP, Porter, says,** "We are excited to be a part of the JEM Udaan Programme. This will be a meaningful step towards fostering a green logistics ecosystem. Through this initiative, we aim to empower individuals with entrepreneurial skills and enhance their livelihoods. Our collaboration with Jupiter Electric Mobility reflects a mutual commitment to sustainability and empowering individuals in logistics."*

As part of this commitment, JEM introduced the **JEM Udaan program**, a transformative initiative designed to empower local small entrepreneurs and drivers to establish and grow their businesses in the electric logistics segment. The program provides comprehensive business support, professional training and access to essential EV resources, guiding entrepreneurs through its dealership network. By facilitating connections between drivers, small businesses and companies seeking sustainable logistics solutions, JEM promotes electric mobility while fostering societal growth through support for local operators.

Porter has a large customer base and a network of over 7.5 lakh drivers across 22 cities and offers a dependable and scalable logistics network, ensuring seamless order fulfilment as demand grows. While optimizing delivery speed and reliability, Porter shares JEM's commitment to enhancing driver livelihoods. This partnership also advances Porter's efforts to support drivers by offering a comprehensive pathway to entrepreneurship as well as being sustainable and green. As the demand for electric mobility and sustainable delivery solutions grows, this collaboration marks a significant step toward building a more efficient, sustainable, and driver-centric model in the logistics industry. Together, JEM and Porter are committed to driving positive change for drivers, businesses, and the environment.

About Jupiter Electric Mobility, subsidiary of JWL (BSE: 533272; NSE: JWL)

Jupiter Electric Mobility (JEM), a subsidiary of Jupiter Wagons Limited (JWL), is a pioneering company focused on advancing electric vehicle and energy storage solutions across commercial and industrial segments in India. With a commitment to innovation and sustainable mobility, JEM specialises in designing and manufacturing cutting-edge electric trucks, light commercial vehicles (e-LCVs), and energy storage solutions for various applications, including Railways. By integrating advanced battery technologies and engineering expertise, JEM aims to lead India's transition to eco-friendly and efficient transportation solutions. Backed by Jupiter Wagons' extensive legacy in railways and mobility infrastructure, JEM is uniquely positioned to drive meaningful progress in India's electric mobility sector. Please visit www.jupiterwagons.com

About Porter

Founded in 2014, Porter is a leading Goods Transport Agency offering a wide range of intra-city and inter-city logistics solutions. Working towards the company's inspirational dream of 'moving a billion dreams, one delivery at a time', Porter has serviced over 1.5 crore customers across 22 cities in India, with a workforce of 2,600 employees in the last 10 years. The company strives to improve the lives of over 7.5 lakh owner-drivers by providing them with financial access, affordability and financial independence. Porter started operations in India as Smartshift Logistics Solutions Private Limited, founded by Pranav Goel, Uttam Digga, and Vikas Choudhary. Porter has disrupted various domains of logistics by launching an on-demand marketplace for trucks, bikes, Packers & Movers and intercity courier services. For more information, please visit <https://porter.in/>

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.