

July 08, 2024

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Symbol : JWL

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Jupiter Wagons Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).

Dear Madam / Sir,

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on May 7, 2024 and the special resolution passed by the shareholders of the Company through postal ballot resolution dated June 20, 2024, the results of which were declared on June 21, 2024, the Fund Raising Committee (“**Committee**”) has, at its meeting held today i.e. July 08, 2024, *inter alia*, considered for the following:
 - a. Approved and adopted the preliminary placement document dated July 8, 2024 and the application form in connection with the Issue (“**Preliminary Placement Document**”);
 - b. Approved and authorised the opening of the Issue today, i.e., July 08, 2024; and
 - c. Approved the floor price of Rs. 689.47/- per equity share (“**Floor Price**”) based on the pricing formula as prescribed under SEBI ICDR Regulations.
2. In relation to the Issue, we have filed the Preliminary Placement Document dated July 08, 2024 with BSE Limited and National Stock Exchange of India Limited today.
3. We further wish to inform you that the Fund Raising Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, as July 08, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 689.47/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Fund Raising Committee commenced at 7:30 p.m. and concluded at 8:00 p.m.



JUPITER WAGONS LIMITED

CIN : L28100MP1979PLC049375

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer