

19th May, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Outcome of Board Meeting held on May 19, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Madam /Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform you that the Board of Directors of Jupiter Wagons Limited (the “**Company**”) at their meeting held today i.e. Sunday, May 19, 2024 has approved the following:

1. To issue and allot upto **28,72,340** Convertible Warrants (“**Warrants**”), each Warrant convertible into 1(one) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to Tatravagonka A.S., one of the Promoter of the Company, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 470/- (Rupees Four Hundred and Seventy Only) per Warrant (including Premium of Rs. 460/-) at an aggregate consideration not exceeding Rs. 1,35,00,00,000/-(Rupees One Hundred Thirty Five Crores Only), subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 (“**SEBI ICDR Regulations**”) as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
2. In connection with the above, the Company would seek the requisite approval from its shareholders through postal ballot. The Board had also approved the postal ballot notice seeking consent of the shareholders for the following:
 - Proposed issue of securities through Preferential Issue;
 - Proposed issue of securities through Qualified Institutions Placement; and
 - Proposed Material Related Party Transaction(s) with Bonatrans India Private Ltd (BIPL)

The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.



JUPITER WAGONS LIMITED

(Formerly Commercial Engineers & Body Builders Co Limited)
CIN : L28100MP1979PLC049375

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The meeting commenced at 12:00 P.M. and concluded at 12:40 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Jupiter Wagons Limited

(Formerly Commercial Engineers & Body Builders Co Limited)

Ritesh Kumar Singh

Company Secretary and Compliance Officer

Encl: as above.

Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Convertible Warrants (“Warrants”)
b)	Type of issuance	Preferential issue in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of upto 28,72,340 Warrants at a price of Rs. Rs. 470/- (Rupees Four Hundred and Seventy Only) per Warrant (including Premium of Rs. 460/-) at an aggregate consideration not exceeding Rs. 1,35,00,00,000/-(Rupees One Hundred Thirty Five Crores Only),in Cash, to Promoter.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	Tatravagonka A.S.
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may

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		be and on such other terms and conditions as applicable.
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Thanking You,
Yours Faithfully,
For Jupiter Wagons Limited
(Formerly Commercial Engineers & Body Builders Co Limited)

Ritesh Kumar Singh
Company Secretary and Compliance Officer