**PRESS RELEASE**

**RAILTECH – 2022: Futuristic Technologies for Indian Railways**

**“The vision of Indian Railways is to be a Global Leader in Railways”: Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited**

**26th August 2022, New Delhi:** Indian Railways is one of the largest transportation systems in the world which is emerging as the biggest potential market for the introduction of modern state-of-the-art technologies and solutions**.** With a motive of discussing various challenges and opportunities in deploying new age technologies in Railways, the apex industry body, **Associated Chambers of Commerce and Industry of India (ASSOCHAM) organized an International Conference ‘RAILTECH – 2022: Futuristic Technologies for Indian Railways today at Hotel Le-Meridien in New Delhi.** The conference was attended by the Chief Guest **Shri Ashwini Vaishnaw, Honourable Union Minister for Railways and the Guest of Honour Smt. Darshana Jardosh, Honourable Minister of State for Railways. The speakers at the event included notable names like Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited** a**long with other dignitaries and industry experts.**

In his speech, **Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited** expressed, *“Indian Railways has also changed drastically. It has certainly become a technologically transformed mode of transportation. At the offset, a lot of significant advancements can be seen in the field of speedier services, passenger safety and operating engine-less trains. Much of the credit goes to the technological developments which consist of enhanced systems, robust infrastructure and sound signaling, giving rail travel new importance.”*

Mr. Lohia further added, *“When it comes to Jupiter Wagons Limited, we are witnessing a huge surge in wagons from the private sectors. People now want more reliability and transparency and we as a company are known for our streamlined structure of the business. Our business is seeing a substantial change in the way we progress. With the advent of technological advancements, we are modernizing ourselves in such a way that there is enough scope for growth and development in “Engineering the Future” of the Indian Railway.”*

The Conference brought together all concerned groups to a common platform to provide impetus towards technology solutions for Railways. It was concluded that process, structural and cultural reforms are the key elements of transformational changes in any organization. Indian Railways has also embarked upon this journey by bringing in such changes. A culture of innovation is one such aspect that is needed to do such transformation and bring improvements to the organization. The vision of Indian Railways is to be a Global Leader in Railways by making a leap as a creator and innovator of technologies and systems.

**About Jupiter Wagons Limited** (<https://jupiterwagons.com/>)

Jupiter Wagons Group is a leading company providing complete mobility solutions with a rich legacy of engineering excellence. Over the years, they have emerged as a one-stop solutions provider within the sector due to their high-quality standards and timely delivery. Moreover, its robust technology foundation reinforces its status as one of the fastest growing within the industry.

The Company has multi-location operations at Kolkata, Jabalpur, Indore, and Jamshedpur & Pune. The company’s expansive product portfolio spans across Wagons, Coupler, Draft Gear, Bogie, CMS Crossings, application-based load bodies for commercial vehicles and ISO Marine containers. The customer profile consists of Indian Railways, American Railroad, Indian Defence and National & Multinational Wagon Leasing Companies, Construction, Energy, Mining & Infrastructure Sectors, Municipalities & Health-Care Sectors and logistic & shipping companies, namely Indian Railway, the Ministry of Defence, GATEX, Adani, Tata Motors, Volvo Eicher Motors, Bharat Benz, Avia Motors, etc.

Total order book of Jupiter, private companies as well as Indian Railways put together is more than 4600 crores. Jupiter’s current group revenue is approximately Rs. 1200 crores.

Tatravagonka a.s, Propad, a hundred year old Railway engineering conglomerate and the highest wagon builder in the European Union, is a strategic Investor in Jupiter. Tatravagonla is also the source of Design & Research for the New Wagon Development in Jupiter for the Indian Railways.

Jupiter has also entered into global partnerships/JV with GreenPower, DAKO-CZ (Czech Republic), Kovis d.o.o (Slovenia), Telleres Alegria S.A (Spain), and LAF-CIM Group (France) to name a few.

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