

JUPITER WAGONS LIMITED
(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

Date – 12 November 2022

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: **533272**

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
NSE Symbol: **JWL**

Dear Sir/ Madam,

Sub: Press / Media Release

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”) read with SEBI circular dated September 09, 2015, bearing reference no. CIR/ CFD/ CMD/ 4/ 2015 (“Disclosure Circular”).

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Please acknowledge receipt.

Thanking You

Yours Faithfully
For Jupiter Wagons Limited
(formerly Commercial Engineers & Body Builders Co Limited)

Deepesh Kedia
Digitally signed by
Deepesh Kedia
Date: 2022.11.12
18:14:24 +05'30'

Deepesh Kedia
Company Secretary



Media Release

Jupiter Wagons Limited announces Q2 & H1 FY23 Results

Q2FY23 Revenue from Operations stands at Rs. 41,671.61 lakhs

National November 12, 2022: Jupiter Wagons Limited, (formerly Commercial Engineers & Body Builders Co Limited) a leading manufacturer of railway wagons, high-speed bogies, couplers, draft gears, and railway castings, has announced its financial results for the second quarter and half year ended on 30th September 2022.

Highlights for Q2FY23 (YoY) Standalone Financials

- Revenue from operations stood at Rs. 41,671.61 lakhs as against Rs. 25,212.66 lakhs in Q2FY22, growth of 65%
- EBITDA reported at Rs 4,994.07 lakhs as compared to Rs. 3,426.78 lakhs in Q2FY22, a growth of 46%.
- Profit Before Tax stands at Rs. 3,719.90 lakhs as against Rs. 2,462.22 lakhs in Q2FY22, growth of 51%
- Profit After Tax reported was at Rs. 2,480.38 lakhs as against Rs. 1,626.99 lakhs in Q2FY22, growth of 52%
- EPS stands at Rs.0.64 (basic and diluted)

Q2 FY23 Vs Q1 FY23 (Standalone)

- Revenue from operations for quarter ended September 30th, 2022 stood at Rs. 41,671.61 lakhs as compared to Rs. 29,540.10 lakhs in Q1FY23, growth of 41%
- The Earnings Interest, Tax, Depreciation and Amortization (Core EBITDA) stood at Rs. 4,994.07 lakhs in Q2 FY23 as against Rs. 3,027.04 lakhs in Q1 FY23. The Company's EBITDA margin stood at 12%



- Profit Before Tax (PBT) stood at Rs. 3,719.90 lakhs for Q2 FY23 as compared to Rs. 1,982.86 lakhs in Q1 FY23, growth of 88%
- The company's PBT margin stood at 9%
- Profit After Tax (PAT) reported at Rs. 2,480.38 lakhs for Q2 FY23 as against Rs. 1,341.23 lakhs in Q1 FY23. PAT margin stood at 6%

H1 FY23 Vs H1 FY22 (Standalone)

- Revenue from operations for half year ended September 30th, 2022 stood at Rs. 71,211.71 lakhs as compared to Rs. 51,709.69 lakhs in H1 FY22, growth of 38%
- The Earnings Interest, Tax, Depreciation and Amortization (Core EBITDA) stood at Rs. 8,021.11 lakhs in H1 FY23 as against Rs. 6,031.09 lakhs in H1 FY22, growth of 33%
- Profit Before Tax (PBT) stood at Rs. 5,702.76 lakhs for H1 FY23 as compared to Rs. 4,067.04 lakhs in H1 FY22. The company's PBT margin stood at 8%
- Profit After Tax (PAT) reported at Rs. 3,821.61 lakhs for H1 FY23 as against Rs. 2,688.39 lakhs in H1 FY22. PAT margin stood at 5%

Commenting on the results, **Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited** said, *"Our vision to become a **Global contributor** to fundamental growth engines is well reflected in our strategic business development. We have been focusing on expanding and enhancing our portfolio through various development and **entry into the commercial electric vehicle market** is a testament to that. We witnessed strong growth in Q2FY23 and have a strong order book with an addition of another Rs. 500 crores orders this quarter. . We have sustained a steady pace in our growth trajectory and foresee a strong path and progress in all avenues of our business."*

He further added, *"We will focus on the commercial EV business, which is expected to further stabilize and enhance our business growth, we see a huge potential of growth in coming years. It is our endeavor to make our **High Speed Brake and EV vertical, one of the key components of the growth journey** for Jupiter Wagons Limited."*



About Jupiter Wagons Limited (www.jupiterwagons.com/) BSE: 533272; NSE: JWL)

Jupiter Wagons Group is a leading company providing complete mobility solutions with a rich legacy of over four decades. Over the years, they have emerged as a one-stop solutions provider within the sector due to their high-quality standards. Moreover, its robust technology foundation reinforces its status as one of the fastest growing within the industry. The company's expansive product portfolio spans across Wagons, Coupler, Draft Gear, Bogie, CMS Crossings, Passenger Coach (LHB), Metro Coach, and Loco. The customer profile consists of Indian Railways, American Railroad, Indian Defense and National & Multinational Wagon Leasing Companies, Construction Equipment & Heavy Vehicles Manufacturers, Municipalities & Health-Care Sectors, Energy, Mining & Infrastructure.

Their clientele includes the Ministry of Defence, Tata Motors, Volvo Eicher Motors, Bharat Benz, Avia Motors, etc. Jupiter manufacturing facilities are spread across India in Kolkata, Jamshedpur, Indore, and Jabalpur. Jupiter Wagons Group has a group revenue of approximately Rs. 1000 crores.

They have also entered global partnerships with Slovakian company Tatravagonka, DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain), Frenoplast S.A (Poland), and LAF-CIM Group (France).

For more information, contact:

Ms. Kiwishka Prasad

Concept Public Relations

M: +91 75068 61969

E-mail: kiwishka@conceptpr.in

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Jupiter Wagons Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.