

Commercial Engineers & Body Builders Co. Limited



...bodies in motion ...

AN ISO/TS 16949:2009 Company
CIN-L24231UP1979PLC004837

Regd. Office : 84/105-A, G.T. Road, Kanpur Mahanagar, Kanpur - 208003 (U.P.) INDIA Email Id – cs@cebbco.com
Head Office : 48, Vandana Vihaar, Narmada Road, Gorakhpur, Jabalpur (M.P.) Website – www.cebbco.com

14.06.2019

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza,' 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax No. 022-26598237/38,
66418124/25/26

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax No. 022-2272 3121/2272 2037

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
{Scrip code: 533272/CEB BCO EQ}**

Dear Sir,

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

Note that the financial results have been approved by the Board of Directors on May 22, 2019.

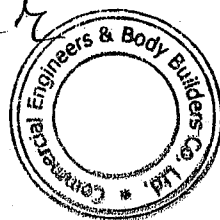
Kindly take the same on record.

Thanking you,

Yours faithfully,

For Commercial Engineers & Body Builders Co. Limited


Abhishek Jaiswal
Director & C.E.O.
DIN- 07936627



Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P., Tel. +91-761-233 0817 / 872, Fax : 0761-2331488
Factory (Unit II) : NH12-A, Village Udaipura, Teh. Niwas, Distt. Mandla - 481661 M.P., Tel. +91-7643-227403, 227389
Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar, Tel. - 07292-407981
Factory (Unit IV) : Industrial Area Richhai, Jabalpur - 482010 M.P.
Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand - 932109 Tel. 0657-2200251 / 252
Factory (Unit VI) : Village Indai, Near Dandi Railway Station, P.O. Dandera, Jabalpur - 482006

Commercial Engineers and Body Builders Co Ltd.

Notes to the financial statements for the year ended 31 March 2019

(All amounts are in INR lakhs, unless otherwise stated)

Related party disclosures:

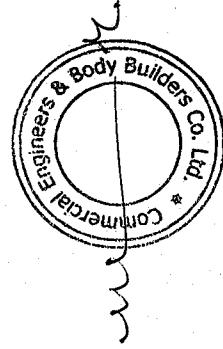
In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

**A. Name and description of relationship of the related party
Key managerial personnel As on 31 March 2019**

S. No.	Name	Designation
1	Mr. Abhishek Jaiswal	Executive Director
2	Mr. Amit Jain	Chief Financial Officer and Company Secretary
3	Mr. Prakash Y. Gurav	Non Executive Independent Director
4	Mr. M.V. Rajarao	Non Executive Independent Director
5	Ms. Vineeta Shrivani	Non Executive Independent Director
6	Mr. Asim Ranjan Das Gupta (w.e.f. 22 January 2019)	Non Executive Director

Enterprise over which key management personnel or their relatives are able to exercise significant influence

S. No.	Name
Upto 22 January 2019	
1	Commercial Automobiles Private Limited
2	Shivam Motors Private Limited
3	Anubha Engineering Limited
4	Kailash Infra tech Private Limited
5	Shubham Multi Services Private Limited
6	J.N. Auto Limited (Unit Rekha Engineering)
7	Kailash Motors Finance Private Limited
8	Narmada Autocare Services Private Limited
9	Commercial Automobiles Jabalpur Private Limited



- 10 Kailash Moser Industries Private Limited
- 11 Kailash Rolfo India Private Limited
- 12 Kailash Motors Private Limited
- 13 Commercial Motors Sales Private Limited
- 14 Kailash Motors

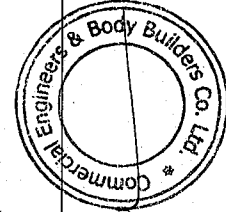
W.e.f 22 January 2019

- 1 Jupiter Wagons Limited
- 2 Jupiter Forgings & Steel (P) Limited
- 3 Anish Consultants & Credit Pvt Ltd.

B. Transactions with related parties:

Enterprise over which key management personnel or their relatives are able to exercise significant influence

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Purchase of Raw Materials		
Jupiter Wagons Limited	68.43	-
Sale of finished goods		
Commercial Automobiles Private Limited	766.66	1,025.85
Reimbursement of expenses		
Commercial Automobiles Private Limited	1.21	0.41
Commercial Motors Sales Private Limited	0.37	0.35
Kailash Motors	0.53	1.08
Payment against reimbursement of expenses received		
Commercial Motors Sales Private Limited	1.21	1.02
Commercial Automobiles Private Limited	0.37	0.41
Kailash Motors	0.53	0.67



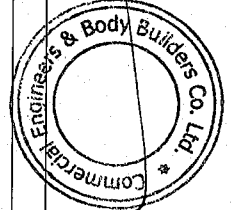
Transactions with key management personnel

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Compensation of key management personnel		
Salaries and bonus including contributions made to provident fund :		
Mr. Abhishek Jaiswal	30.79	30.11
Mr. Amit Jain	21.32	21.45
Reimbursement of expenses		
Mr. Kailash Gupta	-	0.13
Payment against reimbursement of expenses received		
Mr. Kailash Gupta	-	0.13
Total compensation paid to key management personnel	52.11	51.82

* Key management personnel are covered under the Company's Group Gratuity Scheme along with other employees of the Company. The gratuity and leave liability is determined for all the employees on an overall basis, based on the actuarial valuation done by an independent actuary. The specific amount of gratuity and leave liability for Key management personnel cannot be ascertained separately, except for the amount actually paid.

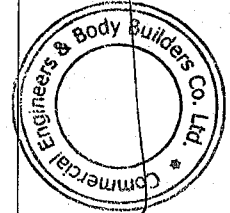
Transactions with key management personnel other than above

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Director sitting fees		
Mr. Kailash Gupta	-	0.40
Mr. Prakash Y. Gurav	2.30	1.75
Mr. M.V. Rajarao	1.60	1.75
Mr. Prabhakar Dalal	-	0.70
Mrs. Vineeta Sriwani	1.95	-
Total compensation paid to key management personnel	5.85	4.60



Balances with related parties

Particulars	As at 31 March 2019	As at 31 March 2018
Trade receivable		
Enterprise over which key management personnel or their relatives are able to exercise significant influence		
J.N. Auto Limited (Unit Rekha Engineering)	-	7.75
Total	-	7.75
Trade payables		
Enterprise over which key management personnel or their relatives are able to exercise significant influence		
Shivam Motors Private Limited	-	46.75
Commercial Automobiles Private Limited	-	144.49
Kailash Motors	-	0.41
Jupitar Wagons Limited	69.01	-
Total	69.01	191.65
Other current financial liabilities		
Key Managerial Personnel		
Mr. Kailash Gupta	-	6.59
Mr. Abhishek Jaiswal	-	1.32
Total	-	7.91
Current financial liabilities - Borrowings		
Key Managerial Personnel		
Mr. Kailash Gupta	-	262.55
Total	-	262.55
Non Current financial liabilities - Borrowings		
Key Managerial Personnel		
Mr. Kailash Gupta	-	570.84
Total	-	570.84



Particulars	As at 31 March 2019	As at 31 March 2018
Investment		
Enterprise over which key management personnel or their relatives are able to exercise significant influence Kailash Motors Private Limited	-	0.10
Total	-	0.10
Unpaid Calls on Non- Convertible Cumulative Redeemable Preference shares		
Key Managerial Personnel Mr. Kailash Gupta	-	700.00
Total	-	700.00

Notes:

s Terms and conditions of transactions with the related parties

Transactions with the related parties are made on normal commercial terms and conditions and at market rates.

